

191—100.2 (523A) Definitions. The definitions in Iowa Code chapter 523A are incorporated by this reference. In addition, the following definitions shall apply to this chapter:

“Active license” means a license that is in effect and in good standing.

“Commissioner” means the Iowa insurance commissioner or staff of the Iowa insurance division as designated by the commissioner.

“Commissioner’s Web site” means the Web site of the Iowa insurance division, www.iid.iowa.gov.

“Continuing education” means planned, organized learning acts designed to maintain, improve, or expand a licensed person’s knowledge and to maintain and improve the safety and welfare of the public.

“Credit” means at least 50 minutes spent by a licensed person in actual attendance at and in completion of an approved continuing education activity.

“Insurance” means life insurance policies and annuity contracts, except where the context indicates otherwise.

“License” means an authorization to act issued by the commissioner, authorizing a person to act as preneed seller or a sales agent.

“Licensed person” means any person who holds a preneed seller or sales agent license pursuant to Iowa Code chapter 523A, including any person who holds an active or restricted license.

“Merchandise or services” means cemetery merchandise, funeral merchandise, funeral services, or a combination thereof, as defined in Iowa Code section 523A.102, unless the context clearly indicates otherwise.

“Person” means an individual; corporation; business trust; estate; trust; partnership; limited liability company; association; cooperative; joint venture; government; governmental subdivision, agency, or instrumentality; public corporation; or any other legal or commercial entity.

“Purchase agreement” means an agreement to furnish merchandise or services when performance or delivery may be more than 120 days following the initial payment on the account.

“Restricted license” means an active license that has been placed on restricted status by the commissioner.

“Sales log” means a record of each sale of a purchase agreement.